

Government Decree 108/2020 (14 April)
on special tax for credit institutions introduced in relation to the epidemiological
situation to provision the Epidemic Fund for the implementation of the Economy
Protection Action Plan

The Government,
acting within its original legislative power laid down in Article 53 (2) of the Fundamental Law,
having regard to the provisions of Act XII of 2020 on the containment of coronavirus,
acting, with respect to section 3, within its original legislative power laid down in Article 53 (3) of the Fundamental Law, on the basis of authorisation by the National Assembly under section 3 (1) of Act XII of 2020 on the containment of coronavirus,
acting within its function laid down in Article 15 (1) of the Fundamental Law,
decrees as follows:

Section 1 (1) For tax year 2020, credit institutions shall be liable to assess, declare and pay a special tax in accordance with paragraphs (2) to (7).

(2) The credit institution shall assess the special tax by 10 June 2020 on a separate form and pay the tax in equal instalments by 10 June 2020, 10 September 2020 and 10 December 2020.

(3) The base of the special tax shall be the amount in excess of 50 billion forints of the tax base assessed for tax year 2020 in accordance with point 1 of section 4/A (4) of Act LIX of 2006 on special tax and annuities improving the balance of public finances (hereinafter “Special Tax Act”).

(4) The rate of the special tax shall be 0.19 per cent.

(5) Credit institutions shall have the option to reduce the amount they are liable to pay under paragraph (1) by an amount determined by applying section 4/A (14) to (19) of the Special Tax Act accordingly.

(6) If the time limit prescribed for performance did not expire earlier, a credit institution that ceases to be subject to the special tax liability shall perform its tax liability under this section by the 30th day following its ceasing to be subject to this liability.

(7) To matters not governed by this Decree, the provisions of the Special Tax Act shall apply.

Section 2 (1) With the exception specified in paragraph (2), this Decree shall enter into force on 1 May 2020.

(2) Section 3 shall enter into force on 15 May 2020.

Section 3 The Government extends the temporal scope of this Decree until the end of the period of state of danger under Government Decree 40/2020 (11 March) on the declaration of state of danger.