Government Decree 498/2020 (13 November) on certain economic rules applicable during the period of state of danger

The Government,

acting within its original legislative power laid down in Article 53 (2) of the Fundamental Law, having regard to section 51/A of Act CXXVIII of 2011 on disaster management and amending certain related Acts,

acting, with respect to section 4 (1), within its original legislative power laid down in Article 53 (3) of the Fundamental Law on the basis of an authorisation by the National Assembly pursuant to section 2 (1) of Act CIX of 2020 on the containment of the second wave of the coronavirus pandemic,

acting within its function laid down in Article 15 (1) of the Fundamental Law, decrees as follows:

Section 1

Section 2 Section 14 (2) of Act CXCIV of 2011 on the economic stability of Hungary shall apply with the derogation that sovereign bond deeds to be issued in the form of securities and produced as printed papers within Hungary by the Hungarian State shall be signed, on behalf of the Hungarian State, by either the Minister of Finance or the Prime Minister.

Section 2/A

Section 2/B

Section 3 (1) With the exception specified in paragraph (2), this Decree shall enter into force on the day following its promulgation.

(2) Section 4 shall enter into force on the 15th day following the promulgation of this Decree.

Section 4

MINISTRY OF JUSTICE HUNGARY