

Act IX of 2021

on public interest asset management foundations performing public duty

The National Assembly, to acknowledge and ensure the exceptional role public interest asset management foundations performing public duty play in generating social value, their independence as private law actors from the government, and the significance of the public duty and the objectives achieved for Hungary and for future generations, emphasising that the effective fulfilment of the role of social value generation requires the long-term legal stability based on the principle of legal certainty of these organisations, adopts the following Act:

Chapter I

OBJECTIVES AND PRINCIPLES

Section 1 (1) The state shall recognise the role public interest asset management foundations performing public duty play in social value generation and promote the performance of their public duties and the implementation of their objectives.

(2) The state, with a view to the implementation of the provisions of paragraph (1), shall protect the legal institution of public interest asset management foundations performing public duty as specific legal entities governed by private law as well as their autonomy under private law, and provide the legislative framework for their operation, including their organisational, financial and operational independence.

(3) When a public interest asset management foundation performing public duty is established, the founder and the joining member shall provide the asset elements and financial means for public duty performance.

(4) In the budget planning of Hungary, ensuring the financial conditions for public interest asset management foundations performing public duty through asset management as well as the financial conditions directly required for their public duty performance shall be considered a priority.

Chapter II

PROVISIONS ON FOUNDATIONS

1. General provisions

Section 2 (1) This Act shall apply to public interest asset management foundations performing public duty.

(2) The rules for foundations set out in Act V of 2013 on the Civil Code (hereinafter the “Civil Code”) shall apply to public interest asset management foundations performing public duty unless otherwise provided in this Act.

(3) A law that, following the entry into force of this Act, applies to a subject matter listed in Article 38 (6) of the Fundamental Law, including a partial provision on a public duty performed relating to the substantial content of that public duty, shall not be applied to the public interest asset management foundation performing public duty unless a cardinal provision of an Act so provides.

2. Establishment of a public interest asset management foundation performing public duty

Section 3 (1) The following shall be required for the establishment of a public interest asset management foundation performing public duty:

a) prior classification in Annex 1 to this Act as public interest asset management foundation performing public duty;

b) allocation of assets by the founder or the joining member to achieve the public interest objectives and perform the public duties specified in the deed of foundation by managing the assets and the income derived therefrom, and as contribution to the person or persons specified as beneficiary or beneficiaries (hereinafter “asset allocation by the founder”); and

c) registration by the court as a public interest asset management foundation performing public duty.

(2) The court shall publish decisions on registration under paragraph (1) *c)* in the national register. A public interest asset management foundation performing public duty shall be established on the day of registration.

(3) A public interest asset management foundation performing public duty may be established also by the prior classification in Annex 1 of a foundation, public foundation or public interest asset management foundation as public interest asset management foundation performing public duty, provided that the person exercising founder’s rights amends the deed of foundation according to that classification and the court registers the entity concerned as public interest asset management foundation performing public duty (hereinafter “foundation”). The court shall publish the decision in the national register.

(4) If paragraph (3) applies, the foundation may amend its objectives only if the founder or the joining member allocates assets to the objective amendment.

(5) The provisions of section 3:379 (1) and (2) of the Civil Code and of point 7 of section 2 as well as section 17 (1) and section 23 of Act CLXXV of 2011 on the right of association, the public-benefit status and the operation of and support to non-governmental organisations (hereinafter the “NGO Act”) need not be applied to a foundation. The foundation shall engage in an economic activity for the achievement of its objectives and the performance of its public duty and public interest activity, in particular it shall manage assets allocated by the founder, donated by members joining the foundation, and originating from other sources.

(6) As an economic activity, the foundation shall manage the assets allocated to it, taken into fiduciary asset management for an objective under paragraph (1) *b*), or originating from other sources as a foundation objective; the foundation shall freely manage such assets without prejudice to the requirement of responsible asset management.

(7) The following shall apply to a fiduciary asset management relationship established over assets taken into fiduciary asset management by the foundation:

a) the foundation shall be regarded as the sole beneficiary of the managed assets, with the proviso that as a beneficiary, the foundation shall manage also such assets with a view to achieving the objectives under paragraph (1) *b*);

b) section 6:326 (3) of the Civil Code need not be applied; the fiduciary asset management relationship shall terminate upon the termination of the foundation;

c) Act XV of 2014 on trustees and the rules governing their activities shall not apply to this legal relationship.

(8) The founder may provide for giving the assets into fiduciary asset management by way of also a unilateral declaration set out in the deed of foundation. In such a situation, the deed of foundation may deviate from section 6:316 of the Civil Code observing the framework and the conditions set out in the deed of foundation.

Section 4 (1) To establish a foundation, assets equivalent to at least 600 million forints shall be allocated to the foundation (hereinafter “minimum capital”).

(2) Assets allocated to the foundation by the founder and the joining member exercising founder's rights pursuant to the deed of foundation shall be specified in the deed of foundation broken down by asset items and asset elements described in sufficient detail for identification.

(3) Assets equivalent to the minimum capital shall be made available to the foundation before submitting the application for foundation registration.

(4) Where founder's rights are exercised by the managing organ of a foundation (hereinafter the “board of trustees”) and the founder and the joining member failed to provide within the time limit set the part of the assets allocated to the foundation in excess of the minimum capital that has not yet been made available, the foundation shall be entitled to claim the provision of that part of the assets.

(5) Where a founder who retained the exercise of founder's rights for himself fails to comply with his obligation under paragraph (4) despite a written request by the board of trustees, the board of trustees shall be entitled to exercise founder's rights until that obligation is complied with.

(6) The founder and the joining member may, in accordance with the provisions of the deed of foundation, undertake to make further assets available in addition to the asset allocation undertaken upon establishment or joining and performed accordingly in a written unilateral juridical act with a view to increasing by this asset donation the assets allocated to the foundation upon establishment or joining. This increase in the assets, including any disbursement or other benefit provided to a third party relating to making use of that increase in the assets, shall not constitute an aid under a separate Act and paragraphs (2) and (4) shall apply to it as appropriate and, where section 7 (1) also applies, the deed of foundation shall be amended by the board of trustees designated to exercise founder's rights.

Section 5 (1) A foundation under this Act shall be established exclusively for a public interest purpose.

(2) The following shall qualify as a public interest purpose: a public duty of the foundation listed in Annex 1 as well as upbringing and educational; talent management; higher education; basic and applied research; healthcare; charitable; social; family, child and youth protection, cultural, amateur and youth sport activities; national culture preservation; activities for the preservation of a life style valuable for tradition protection; facilitation and promotion of ecclesiastical activities; scientific activities; activities promoting the objectives of environmental protection, climate protection, sustainability and circular economy; heritage protection; protection of built and natural culture and environment and ensuring availability and accessibility for cultural purposes of related buildings and areas; national strategy and social protection activities; financing and promotion of non-governmental organisations and non-profit companies established for a purpose listed in this paragraph and the maintenance and operation of institutions and legal persons engaged in such activities.

(3) As a further requirement for a foundation to qualify as a public interest foundation, the circle of its beneficiaries shall be open to all persons.

(4) A foundation shall have also public benefit status pursuant to this Act if it applies for it; in such a situation, this legal status shall be recorded also in the register.

3. Structure of a foundation

Section 6 (1) A board of trustees comprising not more than five natural persons shall be responsible for the management of the foundation.

(2) A foundation shall be required to designate and operate a supervisory board and to appoint a standing auditor. The supervisory board shall comprise not less than three natural persons; the members shall elect the chair of the supervisory board from among themselves unless otherwise provided by the deed of foundation.

(3) The deed of foundation may set qualification, education and other professional requirements for the chair and the members of the board of trustees and the supervisory board.

4. Exercising founder's rights

Section 7 (1) The founder and the joining member of a foundation may in the deed of foundation designate the board of trustees to exercise founder's rights or may transfer founder's rights to the foundation if, in the deed of foundation, he retained founder's rights for himself or did not make any relevant arrangements. The founder and the joining member shall not revoke a designation for the exercise of founder's rights or a transfer of such rights; the board of trustees shall not renounce the designation, shall not designate another person to exercise founder's rights and shall not transfer founder's rights transferred to it with the exception set out in paragraph (2).

(2) The deed of foundation may provide that the founder's rights over the foundation of the founder and the joining member shall pass to the foundation or the person specified in the deed of foundation upon the death or termination without succession of the founder or the joining member or once the condition set in the deed of foundation is met.

(3) The board of trustees shall exercise founder's rights in accordance with this Act.

(4) Unless otherwise provided by the deed of foundation, the board of trustees shall decide jointly with the supervisory board on the designation of the members and the chair of the board of trustees and the supervisory board of the foundation should these positions become vacant for any reason whatsoever; this decision shall require also the majority vote of the members of the collegiate organ with the vacant position; however, the deed of foundation may set qualified majority as further requirement for taking this decision.

(5) The deed of foundation may confer the right to nominate a person as a member or chair of the board of trustees or the supervisory board of the foundation on also persons or organs outside the foundation; the board of trustees shall not, even if section 10 (6) applies, be entitled to amend the relevant provision of the deed of foundation.

(6) A decision on the dismissal of the members and the chair of the board of trustees and the supervisory board of the foundation shall be taken the same way a decision on their designation is taken; the deed of foundation may set requirements for, or restrict, the right of dismissal.

(7) The deed of foundation may also prescribe for the board of trustees to seek the approval or opinion of the foundation asset auditor before deciding on the exercise of certain founder's rights.

(8) Where the deed of foundation confers founder's rights on the joining member any reference to the founder shall be construed to include also the joining member as appropriate.

5. External asset management control

Section 8 (1) The founder shall, in the deed of foundation, designate a foundation asset auditor to monitor, independently of the control organ of the foundation, the exercise of the rights of the board of trustees under section 7 (1) and the legality of the asset management activity of the foundation aimed at the implementation of its objectives and the task set out in the deed of foundation and, in particular, the performance of its public duty and the securing of funding for the performance thereof.

(2) The deed of foundation may entitle also the foundation to designate the foundation asset auditor; in such a situation the board of trustees and the supervisory board shall decide jointly on designating and appointing the foundation asset auditor; the designation and appointment shall, however, require approval from the court of registration.

(3) Only an auditing company, auditor, law office, attorney-at-law or other person without a criminal record holding a specialised higher education degree specified in the deed of foundation may be designated and appointed as a foundation asset auditor. The following shall not hold the position of foundation asset auditor: the founder of the foundation; a member or chair of the board of trustees or supervisory board of the foundation; another officer, employee, auditor or beneficiary of the foundation and any relative thereof. The deed of foundation may set further incompatibility and conflict of interest rules for holding this position.

(4) The person designating the asset auditor shall be responsible for filing with the court of registration the declaration of the foundation asset auditor on accepting the position and on the requirements under paragraph (3).

(5) The provision under paragraph (2) shall apply to filling a foundation asset auditor position in case of the death, termination without succession or resignation of the foundation asset auditor or if he is no longer able to meet the requirements for the performance of his tasks.

Section 9 (1) The foundation asset auditor shall be in charge of controlling whether the asset management activity of the foundation is in line with the provisions set out in the relevant legislation, the deed of foundation and the asset management regulations of the foundation. In addition, the foundation asset auditor shall control compliance with the statutory obligations of the board of trustees and the supervisory board.

(2) The foundation asset auditor shall have the right to give an opinion on matters falling within the scope of founder's rights exercised by the board of trustees. As regards access to foundation documents and right to information, the foundation asset auditor shall have the same rights as the supervisory board.

(3) Should the functioning or proceeding of the board of trustees exercising founder's rights or the supervisory board not be in compliance with the provisions of an Act or the deed of foundation, the foundation asset auditor shall instruct the foundation's organ concerned to function properly. Should the organ concerned fail to comply with that call, the foundation asset auditor may apply to the court of registration for the initiation of a legality supervision proceeding.

(4) Where authorised by the deed of foundation, the foundation asset auditor may apply to the court to set aside a decision adopted by the board of trustees or the supervisory board if it is unlawful or violates the deed of foundation or the investment regulations.

(5) Where no decision is adopted on membership in or on filling a position on the board of trustees or the supervisory board within 90 days of it becoming necessary, the court of registration shall decide on the matter on a proposal from the foundation asset auditor.

(6) A foundation asset auditor shall be entitled to remuneration. The remuneration of a foundation asset auditor shall be paid from foundation assets managed by the foundation.

6. Deed of foundation

Section 10 (1) The deed of foundation of a foundation shall be drawn up as a public deed or private deed countersigned by an attorney-at-law. Legal representation shall be mandatory in the court registration proceeding.

(2) The deed of foundation of the foundation shall indicate that the foundation qualifies as a public interest asset management foundation performing public duty under this Act.

(3) The deed of foundation shall include also the fundamental objectives and principles of the management and use of foundation assets; the founder may annex to the deed of foundation, as its part, also the investment regulations.

(4) The investment regulations shall include the principles, directions and investment structure for investing assets under foundation asset management as well as the decision-making mechanism applicable to such investments.

(5) Where the founder does not annex the investment regulations to the deed of foundation, investment regulations shall be drawn up within six months of registration observing the objectives and principles referred to in paragraph (3) with content in line with paragraph (4) to be approved by the entity exercising founder's rights at a proposal by the supervisory board. Where the board of trustees exercises founder's rights, the board of trustees and the supervisory board shall, after obtaining the opinion of the foundation asset auditor, decide jointly on approving the investment regulations.

(6) The board of trustees may exercise the right to amend the deed of foundation only if the founder or the joining member exercising founder's rights pursuant to the deed of foundation expressly entitles it to do so through the deed of foundation; absent such a provision; however, the deed of foundation may still be amended if doing so is required for the fulfilment of the objectives due to a change in circumstances or the legislative environment. The founder and the joining member, if exercising founder's rights pursuant to the deed of foundation, may also determine matters as regards which the board of trustees shall be prohibited from amending the deed of foundation. However, where amendment is required due to legislative changes as regards such a matter, the amendment to the deed of foundation by the board of trustees shall be conditional upon approval by the foundation asset auditor.

(7) An amendment to the deed of foundation shall be without prejudice to the fulfilment of established and due obligations towards beneficiaries.

7. Asset management of the foundation

Section 11 (1) The founder may, in the deed of foundation, set the amount of assets allocated to the foundation below which the amount of the assets of the foundation is not to fall; this amount shall not be less than the minimum capital. Failing this, the minimum capital shall be considered to be that amount.

(2) Should the value of the assets of a foundation fall below the amount set in the deed of foundation referred to in paragraph (1), the amount paid of any benefits to which a beneficiary is entitled shall be reduced proportionately, or the payment shall be withheld, as long as the value of the assets is below the amount referred to in paragraph (1).

(3) The foundation shall use the assets donated by the state or their yield directly or indirectly for the public duty or public interest objective. In doing so, the foundation may pursue economic activities observing the market economy investor principle, provided that this does not jeopardise public duty performance. Costs of and income from these economic activities shall be recorded separately in terms of accounting.

8. Rules on donating assets to a foundation

Section 12 (1) Where an asset element is provided to the foundation upon its foundation or as asset donation by the founder or the joining member to increase the start-up assets of the foundation, the deed of foundation of the foundation shall indicate the passing of ownership.

(2) The provisions of section 6 (1) and section 13 (4), (5), (7), and (8) of Act CXCVI of 2011 on national assets (hereinafter the “National Assets Act”) shall not apply to asset donations under this section.

(3) As part of its asset management activities, a foundation shall freely manage and dispose, without violating the requirement of responsible management, of asset elements donated by the state free of charge. Upon donating assets free of charge, the state may also restrict free asset management regarding certain asset elements by establishing in the deed of foundation a right of pre-emption for the state over that asset element.

(4) The state shall have a right of pre-emption or, for a public company limited by shares, a call option under the conditions set out in the deed of foundation over company shares donated by the state. Should the state not exercise the right of pre-emption or the call option, the company of the company share shall be entitled to the pre-emption right or the call option.

(5) Should the beneficiary of a right of pre-emption or call option fail to exercise the right of pre-emption or the call option within 90 days of the call to that effect, the right of pre-emption and the call option shall terminate.

(6) Notwithstanding paragraph (3), the state and the founder may, when donating assets a free of charge, attach certain asset elements directly to the performance of a public duty or public interest activity within the framework of the objectives of the foundation. Such an asset donation may be made under the condition that the assets intended for a public duty so donated shall revert to the founder where the performance by the foundation of the public duty concerned or the objective has ceased or has been achieved; this shall be secured by a prohibition of alienation and encumbrance. For a real estate, these rights shall be recorded in the real estate register.

(7) The rules of chapter V shall apply to assets provided for the performance of a health-related public duty.

(8) Where, for the performance of a public duty, the state transfers directly and free of charge the ownership of state assets to a foundation by way of a juridical act based on authorisation by an Act, a contract or the instrument of incorporation of a legal person (hereinafter jointly the “core document”), the core document containing the relevant provisions shall be amended only by the persons authorised to do so by the core document. Relating to that public duty, obligations to be charged against middle- or long-term expenditure appropriations for a year beyond budget year shall be undertaken only on the basis of authorisation by an Act.

(9) Pursuant to the provisions of section 13 (3) of the National Assets Act and section 36 (1) of Act CVI of 2007 on state assets (hereinafter the “State Assets Act”), the ownership of asset elements donated free of charge to the foundation by the state for the performance of the asset management activities and the public duty of the foundation and the achievement of its public interest objective shall be transferred, by way of transfer at book value, to the foundation notwithstanding the provision of section 36 (2) of the State Assets Act.

(10) Assets may be donated also by the state financing directly from central budgetary funds a targeted investment as regards a real estate under the ownership of the foundation or a legal person maintained by that foundation.

(11) Asset donations under this section shall be regarded as donations subject to conditions set out in sections 17 (1) and 18 (1) of Act CXXVII of 2007 on value added tax (hereinafter the “VAT Act”).

(12) Asset donation matters may be settled in detail in a civil law agreement between the state and the foundation subject to the limitations in this Act.

(13) Where the foundation performs a public duty specified in Annex 1 through a legal person specified therein, the provisions of this section shall apply to also the donation of assets to that legal person.

(14) The rules of this subtitle shall apply accordingly where an entity other than the state donates assets to a foundation. Asset donation matters may be settled in detail in a civil law agreement between the donor and the foundation.

Section 13 (1) An asset item may be provided for the benefit of a foundation for asset management attached to the public duty of the foundation; in such a situation, the foundation shall be entitled to asset management right attached to public duty that shall be recorded as such in the real estate register for real estates or in the publicly certified register certifying the ownership of, or the existence of a right over, the asset item for movables.

(2) An asset management right attached to public duty may be established by the founder, the joining member, and, exclusively upon the establishment of the asset management right attached to public duty referred to in paragraph (9), by the organ in charge of managing the National Land Fund by way of asset allocation set out in the deed of foundation or asset donation increasing the start-up assets of the foundation provided to the benefit of the foundation in a legal transaction recorded in the deed of foundation or a deed on asset donation.

(3) An asset management right attached to public duty shall terminate if

a) the public duty to which the asset item has been attached ceases or the asset item attached to public duty performance is destroyed or obliterated;

b) the court finds that the foundation fails to perform the public duty for the performance of which the asset management right attached to public duty has been established for its benefit.

(4) An asset management right attached to public duty shall not terminate for reasons other than those under paragraph (3).

(5) A foundation shall not alienate, encumber, or dispose in any other way of an asset management right attached to public duty.

(6) On the basis of asset management right attached to public duty, a foundation shall exercise the rights and perform the obligations of the owner over an asset item subject to trusteeship with the proviso that

a) it shall not alienate and encumber that asset item;

b) it shall not, either for consideration or free of charge, give the asset item for use, or relinquish it for exploitation, to a third party

ba) except for a company exclusively owned by it or an institution established or maintained by it or a company exclusively owned by such a company or institution; or

bb) except for use and exploitation for housing, the establishment and maintenance of electronic communications structures, and the provision of public services.

(7) An asset management right attached to public duty and an asset item subject to that right shall not constitute part of assets falling within the scope of a bankruptcy procedure or a liquidation procedure under section 4 (1) and (2) of Act XLIX of 1991 on bankruptcy procedure and liquidation procedure.

(8) From among the rights of the owner, the entity exercising ownership rights over an asset item under state ownership subject to asset management right attached to public duty shall be entitled to only the rights of alienation and encumbrance with the proviso that it may exercise such a right only subject to approval by the foundation.

(9) With a view to achieving the public interest objectives and performing the public duty of a foundation, a parcel of land belonging to the National Land Fund may also be provided, as an asset necessary for the performance of public duty, to the foundation for asset management for an indefinite period free of charge by way of granting asset management right attached to public duty. The provisions of the National Assets Act, the State Assets Act and Act LXXXVII of 2010 on the National Land Fund (hereinafter the “NLF Act”) shall apply accordingly subject to derogations under this Act. Notwithstanding section 3 (1) of the NLF Act, the foundation shall exercise the rights and obligations of the owner to which the Hungarian state is entitled as regards an asset management right attached to public duty over a part of the land established for the benefit of the foundation on the basis of paragraph (6) and with the exception specified under paragraph (8); the foundation shall also be entitled to represent the owner as regards the parts of the land subject to the exception specified in paragraph (8).

(10) For the performance of public duty, the foundation shall be entitled to possess, use and collect the benefits of the land subject to asset management right attached to public duty and to relinquish the rights of use and exploitation on the basis of the exception under paragraph (6) *b*); furthermore, the foundation shall preserve the value of the land and provide for the preservation of its condition and for its proper maintenance. The landholding ceiling set by the Act on transactions in agricultural and forestry land shall not apply when relinquishing a right of use.

(11) The real estate authority shall record an asset management right attached to public duty at a request by the foundation.

9. Termination of foundations

Section 14 (1) A foundation shall terminate if the value of its assets fails to reach the amount of minimum capital for three full years; this shall be regarded as if the fulfilment of the purpose of the foundation became impossible.

(2) Except for subtitle 2/D, Chapter II of the NGO Act shall apply as appropriate to the termination of a foundation.

(3) If a foundation terminates without succession, the founder shall be entitled to any assets remaining after the satisfaction of the creditors' claims even where the value of assets exceeds that of the contribution of the founder. A joining member may claim any assets remaining proportionate to his contribution.

(4) If a foundation terminates without succession, after the creditors' claims have been satisfied, any real estate and company share provided by the founder or the joining member shall revert to the founder or the joining member, respectively.

10. Rules on incompatibility and conflict of interest

Section 15 (1) Board of trustees and supervisory board membership shall not be incompatible with any further employment relationship or employment-related relationship and any other position or office under another Act. Members of the board of trustees and the supervisory board may be entitled to remuneration.

(2) A foundation asset auditor shall not qualify as an officer under an Act or appointed pursuant to an Act of the foundation; with the exceptions set out in section 8 (3), a foundation asset auditor position shall not be incompatible with any further employment relationship or employment-related relationship and any other position or office under another Act.

(3) A foundation and any legal person established or maintained by that foundation, including chairs and members of their supreme organ and their supervisory board as well as any persons employed by them, shall comply with the incompatibility and conflict-of-interest rules set out in this paragraph. A person who cannot or can only to a limited extent perform his tasks in an impartial, objective and unbiased manner due to an economic interest or any other direct or indirect personal interest or circumstance, including family or emotional reasons and political or national affiliation, shall refrain from any activity that could be contrary to the interests of the foundation, the joining member or those donating directly or indirectly assets thereto. A person with respect to whom incompatibility or conflict of interest or the risk or semblance thereof exists shall announce it without delay and before a decision is taken in writing or, under unforeseeable circumstances, orally in a minuted manner. In the case of collegiate decision-making, a chair or member of the body shall make the announcement to the body; in any other situation, the announcement shall be made to the entity exercising employer's rights. The addressee shall confirm in writing whether incompatibility or conflict of interest has been found to exist. The foundation shall publish electronically the decision within one week after it has been taken for a period of not less than one year. Where incompatibility or conflict of interest has been found to exist, the foundation shall ensure that the person concerned does not participate in the decision-making of the foundation or any legal person established or maintained by the foundation.

Chapter III

THE PUBLIC DUTY PERFORMED BY THE FOUNDATION

Section 16 (1) As public duty, a foundation shall perform the public duty set out in Annex 1.

(2) Where a foundation performs a public duty under Annex 1 directly or indirectly through a legal person under its ownership, maintaining and ensuring the operation of that legal person shall also constitute a public duty.

(3) In light of the public interest in ensuring public duty performance in the long term and in a predictable manner, the public duty shall not be removed from the foundation and the foundation shall not cease its performance.

(4) To establish a new public duty or to amend or repudiate a public duty, the deed of foundation need be amended pursuant to authorisation by a cardinal Act.

(5) Where a public duty is subject to a modification under paragraph (4), assets allocated to the performance of the public duty specified in Annex 1 may be transferred to the donor only for consideration.

Section 17 (1) A foundation may engage in the following activities related to its objective:

a) performance of a public duty specified in this Act;

b) fulfilment of a public interest objective specified in this Act; and

c) asset management as an income-generating and asset-enhancing activity to secure funding for the activities under points *a)* and *b)*.

(2) A foundation shall not cease an activity referred to in paragraph (1) *a)* and *b)*.

(3) A foundation may undertake a further public interest activity in line with paragraph (1) *b)* as follows:

a) upon establishment;

b) if section 3 (3) applies, upon being classified as public interest asset management foundation performing public duty;

c) based on a unanimous decision by the board of trustees at any time during the period of operation of the foundation.

(4) Undertaking further public interest activities in line with paragraph (3) shall not jeopardise the fulfilment of other objectives and the performance of other tasks specified in the deed of foundation of the foundation.

(5) Notwithstanding paragraph (2), a foundation may cease an activity referred to in paragraph (1) *b)* if unanimously initiated by the board of trustees and if the deed of foundation is amended accordingly.

(6) The fulfilment or lapse of an objective referred to in paragraph (1) *b)* of the foundation or its becoming impossible shall not lead to the termination of the foundation.

(7) A foundation that ceases the performance of the public duty referred to in paragraph (1) *a)*, but continues to perform the activities referred to in paragraph (1) *b)* and *c)* may transform into a public interest asset management foundation pursuant to the rules set out in Act XIII of 2019 on asset management foundations (hereinafter the “Asset Management Foundation Act”).

(8) A foundation may grant aid to third parties for the performance of a public duty or the fulfilment of a public interest objective observing the rules on state aid of the European Union.

Chapter IV

SPECIAL PROVISIONS ON FINANCING PUBLIC DUTY PERFORMANCE

Section 18 (1) The state shall ensure the performance of the activities referred to in section 17 (1) of the foundation by:

- a)* asset donation pursuant to section 4;
- b)* contribution by way of an agreement pursuant to section 19;
- c)* aid;
- d)* donation; or
- e)* public duty financing contract.

(2) Where the state provides permanent funding for the performance of the public duty of a foundation from also sources other than an asset donation referred to in paragraph (1) *a)* or other donation; the parties shall enter into an agreement as regards that funding.

(3) Persons other than the state may provide aid or make donations for the fulfilment of the objectives of a foundation. Contributions and donations may be made to a foundation both in cash and in kind.

(4) To fulfil the objectives set in the deed of foundation, a foundation may participate in a tender proceeding and receive funds through tender proceeding.

Section 19 (1) During the period of operation of a foundation, the founder and the joining member may provide contributions both in cash and in kind to facilitate the fulfilment of the objectives set in the deed of foundation of a foundation. A contribution provided to a foundation, including any disbursement or other benefit provided to a third party relating to making use of that contribution, shall not constitute an aid under a separate Act.

(2) The foundation shall present the use of an in-cash contribution in its annual account under the Act on accounting until that contribution is used in full.

(3) A contribution provided to a foundation pursuant to paragraph (1) shall qualify as asset increase within the meaning of section 4 (6).

Section 20 (1) Where a foundation finances the performance of public duty not exclusively from its asset management activities, but also through a public duty financing contract, the fundamental principles and securities of the financing of the foundation and the terms of cooperation between the institutions of the foundation as service providers and the state as client shall be laid down in a long-term framework agreement concluded for a period of not less than fifteen and not more than twenty-five years with a view to ensuring the long-term performance of the public duty concerned; during the period of that framework agreement, the following shall be determined in a detailed duty financing agreement concluded for a period of three to six years: the undertaken volume of and system of indicators for the activity affected by the agreement, the amount of aid adapted to these, the periodical joint assessment and revision of public duty performance, and the detailed rules required. When concluding a duty financing agreement, the minister acting on behalf of the state shall not undertake commitments beyond a year for the period of the agreement.

(2) Should a party fail to comply with the provisions of the public duty financing contract, the other party shall have the right to turn to the court. The court shall proceed as a matter of priority in such a case; if a party turns to the court, the court shall adopt a provisional measure to ensure continuous public duty performance.

Section 21 (1) For the performance of a public duty, the foundation shall be entitled to aid that is at least equal to the aid granted to state and local government institutions performing a similar duty. For the performance and improvement of a public duty by a foundation, including institutions maintained by that foundation, the state shall ensure at least the same legal, financing and tendering conditions as for state and local government institutions.

(2) The state shall ensure basic and supplementary aid to institutions performing public duty that are maintained by a foundation the amount of which is at least equal to operational, refurbishment and development funds provided to state and local government institutions.

(3) The state shall provide personal benefits to employees and funds for increasing such benefits to institutions maintained by a foundation under at least the same conditions as to state and local government institutions.

(4) A foundation and a higher education institution of a foundation specified in Annex 1 may, by way of a unilateral declaration, join and leave any single state procurement system.

(5) The rules on public finances shall not apply to a donation made by the state referred to in section 18 (1) *a*) to *b*) and *e*).

Chapter V

SPECIAL PROVISIONS ON THE PERFORMANCE OF A HIGHER-EDUCATION-RELATED PUBLIC DUTY BY THE FOUNDATION

11. Special rules on the performance of a higher-education-related public duty by the foundation

Section 22 (1) Where a higher education duty is also set as public duty for the foundation, the foundation shall perform that duty through a higher education institution. In such a situation, the foundation shall be the maintainer and owner of the higher education institution recognised by the state and operating as a university that is referred to in Annex 1.

(2) The maintainer and the owner of a higher education institution referred to in Annex 1 shall not be separate persons. In the context of complete division resulting in the transformation of a higher education institution, the application of division shall be prohibited; in the case of organisational partial division, the organisational unit participating in the partial division may undergo merger by absorption with a higher education institution referred to in Annex 1.

(3) The owner shall exercise the owner's rights under civil law in accordance with Act CCIV of 2011 on national higher education without prejudice to the autonomy ensured by the Fundamental Law and this Act of the higher education institution relating to the content and methods of research and education.

(4) The deed of foundation of a higher education institution referred to in Annex 1 maintained by a foundation may provide that the maintainer shall be responsible for approving the budget of the higher education institution, its annual account prepared in accordance with accounting provisions, its organisational and operational regulations, its asset management plan and the establishment of and the acquisition of shares in an economic operation and for announcing the call for applications for the position of the rector but the deed of foundation shall provide the right to give opinions and the right of consent to the senate.

(5) Notwithstanding section 6 (2), one member of the supervisory board of a foundation maintaining a higher education institution referred to in Annex 1 shall be delegated by the senate.

(6) Where the foundation did not transfer the ownership rights over an asset item to the higher education institution, the higher education institution shall be entitled to only the right of use over the asset item provided by the foundation to the higher education institution. Asset donations by a foundation to a higher education institution shall be regarded as donations subject to conditions set out in sections 17 (1) and 18 (1) of the VAT Act.

12. Performance of a health-related public duty by the foundation

Section 23 (1) Where a higher education institution under this Act performs also a health-related public duty, that task shall be transferred together with specialist care capacities and with determined territorial coverage, and education, research and patient care shall be provided within a single organisational framework.

(2) A health-related public duty shall not be removed from a clinical centre operating as part of a university. Only an organisational unit having legal personality operating as part of a higher education institution under this Act shall be entitled to use the designation “clinical centre” and “clinic”.

(3) The state shall ensure financing for public duty performance in line with the rules set out in Chapter IV and in sectoral legislation; the state shall provide additional financing for any new duties to be performed within the framework of public duty performance and for additional duties resulting from a change to a public duty.

(4) The state shall finance the justified financial deficit of a clinical centre the same way and under the same conditions as that of state and local government institutions performing similar duties.

(5) A clinical centre shall constitute part of the single state healthcare administration; therefore,

a) the state shall be liable for any damage resulting from the operation of a clinical centre;

b) the head of the organ in charge of healthcare service administration, seeking the opinion of the rector, shall recommend a person for president of a clinical centre performing the tasks of the county institution in charge; the minister responsible for healthcare and the chair of the board of trustees shall be jointly entitled to appoint and to revoke the appointment of the president of a clinical centre;

c) the rector of a healthcare higher education institution shall appoint the president of a clinical centre not performing the tasks of the county institution in charge with the proviso that the appointment of the president shall be conditional upon obtaining preliminary consent from the minister responsible for healthcare; employer's rights over the president shall be exercised by the rector and any further powers related to the healthcare service relationship of the employer over persons employed in a healthcare service relationship at a clinical centre shall be exercised by the president of the clinical centre, except for decisions relating to payroll management conditional upon consent from the chancellor.

d) the

da) head of the organ in charge of healthcare service administration shall exercise employer's rights related to a healthcare service relationship not specified in point *b)* over the head of a clinical centre performing the tasks of the county institution in charge, except for the employment of the head of the clinical centre at a higher education institution in an educational or academic position under a legal relationship aimed at the performance of work as well as employer's rights relating to the establishment and termination of a healthcare service relationship of a healthcare worker, except for the employment of that worker at a higher education institution in an educational or academic position under a legal relationship aimed at the performance of work;

db) organ in charge of healthcare service administration shall exercise the professional management powers set out by law;

dc) organ in charge of healthcare administration shall exercise other professional management powers set out by law over both clinical centres performing the tasks of the county institution in charge and clinical centres not performing the tasks of the county institution in charge;

e) the president of a clinical centre shall exercise employer's rights relating to healthcare service relationship not specified in point *d) da)* over a healthcare worker of a clinical centre performing institutional management tasks in a county.

(5a) In addition to exercising the management powers referred to in paragraph (5), the president of a clinical centre shall be entitled to approve in advance in writing certain obligations undertaken for the year in question or beyond budget year by a city institution under his management. Should the city institution maintain its position despite the refusal of the approval, the organ responsible for healthcare service administration designated in a sectoral law shall take the decision.

(6) Exercising healthcare administrative powers shall not lead to the performance of a higher-education-related public duty by the foundation and a healthcare-related public duty by a clinical centre becoming impossible.

(7) Any change to the performance of a healthcare-related public duty, including also the withdrawal of any part specified in this Act of the public duty, by way of an agreement shall be permitted only if, based on an initiative within the professional healthcare management powers of the head of the organ in charge of healthcare service management,

a) changes to capacities and territorial coverage are justified in view of the use of the healthcare service provided by the clinical centre; the extent of the change shall not exceed the national average change to capacities and territorial coverage; and

b) public duty performance is reduced; the rules on recompense under the Act on expropriation shall apply accordingly to the amount of compensation.

(8) In addition, healthcare-related public duty performance may change, by way of an agreement if paragraph (7) applies, upon initiative by the head of the organ in charge of healthcare service administration acting within his professional healthcare management powers in the interest of

a) managing an unexpected event or meeting an unforeseeable need for healthcare services;

b) introducing a new healthcare technology;

c) ensuring financing for a healthcare service implemented using development funds;

d) financing a new health care or service developed as a result of a research, development or innovation activity of a higher education institution;

e) a measure applying to a transitional period required in a state of healthcare crisis.

Section 24 To an employee referred to in section 1 (6) of Act C of 2020 on healthcare service relationship (hereinafter the “Healthcare Service Relationship Act”) of a clinical centre, the provisions of the Healthcare Service Relationship Act shall apply, unless otherwise provided in a law governing matters relating to the legal status of soldiers.

Section 25 (1) Private assets encumbered with a healthcare-related public duty shall be registered separately.

(2) Notwithstanding section 12 (3), the exercise of the right of disposal over asset elements constituting a part of the private assets encumbered with a healthcare-related public duty shall be conditional upon consent from the minister responsible for state asset management regulation; for a real estate, this right shall be secured by a prohibition of alienation and encumbrance to the benefit of the state.

(3) Notwithstanding paragraph (2) and in line with the provisions of section 12 (3), where a foundation or a healthcare service provider of a healthcare higher education institution maintained by the foundation provides a new real estate for the performance of a healthcare-related public duty that is at least equivalent, as regards its functions, to the real estate already available for the performance of the public duty, the foundation shall, as part of its asset management activities, freely dispose of the already available real estate and the right referred to in paragraph (2) shall pass to the real estate referred to in this paragraph and shall be recorded in the real estate register.

Chapter VI

FINAL PROVISIONS

Section 26 This Act shall enter into force on the day following its promulgation.

Section 27 The Government shall be authorised to regulate, in a decree, the specific accounting and registration rules relating to the performance of a healthcare-related public duty by a public interest asset management foundation performing a healthcare-related public duty.

Section 28 (1) As of the day of the entry into force of this Act, the legal status and legal relationships of a foundation listed in Annex 1 that has been classified as a public interest asset management foundation by the Asset Management Foundation Act shall be considered continuous.

(2) Where the court registers a foundation listed in Annex 1 as public benefit status organisation based on a request submitted by the foundation within 3 months following the entry into force of this Act pursuant to section 5 (4), the public benefit status shall be deemed to have continuously existed from the court registration of the public interest asset management foundation performing public duty or, if section 3 (3) or paragraph (1) applies, from the court registration as public interest asset management foundation.

Section 29 (1) The specialist care capacities, territorial coverage and the professional structure set out in the operating licence shall remain unchanged when the official licence or registration of the clinical centre of the higher education institution performing healthcare-related public duty is amended in light of the entry into force of this Act; in addition, including also the licencing of an institutional pharmacy, a healthcare service provider of the higher education institution performing public duty need not make a declaration as regards human and material resources, even if such a declaration would be otherwise required in a proceeding for the issuance of the official licence or for registration.

(2) Until the contract constituting the basis for the official licence, registration and further financing is concluded or amended, the higher education institution performing a healthcare-related public duty shall continuously provide for the performance of the healthcare-related public duty. Any decision to the contrary by the foundation or the higher education institution performing public duty shall be null and void.

Section 30 (1) Section 7 (8) shall apply accordingly to the legal relationships established before the entry into force of this Act of foundation listed in Annex 1 that has been established before the entry into force of this Act and to any juridical act and legal act related to the foundation taken before the entry into force of this Act.

(2) The rules on the right of pre-emption and call option under section 12 (4) shall apply accordingly to company shares donated before the entry into force of this Act.

(3) Section 12 (10) shall apply also to investments directly financed using central budgetary funds that have commenced before the entry into force of this Act.

Section 31 (1) Foundations listed in Annex 1 established before the entry into force of this Act shall amend their deed of foundation, including the public duty performed and the public interest or other objectives, within 6 months from the entry into force of this Act.

(2) For a foundation listed in Annex 1 established before the entry into force of this Act, the right of delegation of the senate under section 22 (5) shall be first applied when a supervisory board membership position becomes vacant following the entry into force of this Act.

Section 31/A Foundations listed in Annex 1 shall comply with the provisions of section 6 (1) of this Act as amended by Act CI of 2021 on certain asset management matters and amending certain Acts to promote the coherence of the legal system by 31 December 2021 at the latest.

Section 31/B Amendments to deed of foundations with a view to compliance with section 15 (3) of this Act as established by Act XXIX of 2022 amending certain Acts relating to the control of the use of European Union budget funds affecting public interest asset management foundations performing public duty, the National Tax and Customs Administration, and investigations by the European Anti-Fraud Office (hereinafter the “Amending Act”) shall be submitted by 31 December 2022; the announcement referred to in section 15 (3) as established by the Amending Act shall be made following the entry into force of the Amending Act.

Section 31/C Point 2 of field B:17 in the table under point A) of Annex 1 to this Act as amended by Act LIX of 2022 amending certain Acts relating to higher education, vocational education and training, and adult training (hereinafter the “Amending Act2”) shall apply to proceedings pending at the time of the entry into force of Amending Act2.

Section 32 (1) This Act qualifies as cardinal on the basis of Article 38 (6) of the Fundamental Law.

(2) Sections 12 (2) and 13 (9) qualify as cardinal on the basis of Article 38 (1) and (2) of the Fundamental Law.

(3) Section 13 (10) of this Act qualifies as cardinal on the basis of Article P) (2) of the Fundamental Law.

Section 33

Annex 1 to Act IX of 2021

Public interest asset management foundations performing public duty and their public duties

A) Public interest asset management foundations performing public duty established by the state and their public duties

	A	B
1	Name of the public interest asset management foundation performing public duty	Public duty of the public interest asset management foundation performing public duty
2	Budapesti Gazdasági Egyetemért Alapítvány (Foundation for the Budapest Business School)	1. exercising the rights of the founder, owner and maintainer over the Budapest Business School and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the Budapest Business School, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support;

	A	B
		c) supporting the operation of talent management programmes.
3	Dunaújvárosi Egyetemért Alapítvány (Foundation for the University of Dunaújváros)	<p>1. exercising the rights of the founder, owner and maintainer over the University of Dunaújváros and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Dunaújváros,</p> <p>a) performing higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
4	Gróf Tisza István Debreceni Egyetemért Alapítvány (Count István Tisza Foundation for the University of Debrecen)	<p>1. exercising the rights of the founder, owner and maintainer over the University of Debrecen and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Debrecen,</p> <p>a) performing higher education activities;</p> <p>b) performing healthcare activities;</p> <p>c) performing agricultural and food science research and development;</p> <p>d) performing educational activities related to the training activities of the higher education institution other than those referred to in subpoint a);</p> <p>e) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support</p>

	A	B
		programmes; b) providing means-tested support; c) supporting the operation of talent management programmes; d) laying the foundations for knowledge for research and development and production technology in the field of Hungarian vaccine manufacturing, development and operation.
5	Hauszmann Alapítvány (Hauszmann Foundation)	1. maintaining and managing the life work and architectural and cultural heritage of Hauszmann Alajos and to establish the Hauszmann Memorial; 2. establishing, operating and maintaining a complex educational, support and research knowledge centre for traditional artistic crafts and establishing and operating an adventure and educational trail; 3. organising publications and events relating to the public duties referred to in points 1 to 2 and establishing an online presence to attract an audience.
6	Jövő Nemzedék Földje Alapítvány (Land for Future Generations Foundation)	1. conserving for and passing to future generations agricultural and forestry lands under its asset management (hereinafter the "lands"); 2. exercising the asset management rights of the Nemzeti Ménesbirtok és Tangazdaság Zártkörűen Működő Részvénytársaság (National Stud Farm and Educational Farm Private Company Limited by Shares) and ensuring and expanding its operational conditions; in addition, promoting the development of other model and educational farms; 3. improving the operational conditions for secondary and higher education institutions in agriculture and promoting the achievement of their institutional development objectives; 4. developing economic, social and international relations of Hungarian secondary and higher education in agriculture by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes and the infrastructural development of secondary education in agriculture; 5. preservation of the genetic value of protected indigenous Hungarian horse breeds.

	A	B
6a	Közép- és Kelet-európai Történelem és Társadalom Kutatásáért Alapítvány (Foundation for Research on Central and Eastern European History and Society)	<ol style="list-style-type: none">1. historical, political and social research as regards Hungary and Central and Eastern Europe in the 20th century and, in particular, exploring and presenting the 20th century of communism and Central and Eastern European dictatorships and researching and studying the facts of Hungarian and Central and Eastern European history, politics and society, including history of indigenous peoples living in the region;2. laying the foundations for and disseminating a contemporary approach to history taking into account Hungarian national sovereignty;3. producing educational films and documentaries for the protection of cultural goods, producing teaching and pedagogical materials, publishing books and scientific publications, preparing and developing digitalised contents, performing adults training and educational activities, organising and conducting public benefit campaigns and events;4. protecting cultural heritage, conserving its items and promoting and supporting their sustainable use;5. maintaining and operating museum institutions and supporting historians' research;6. maintaining and operating social sciences research institutions and performing social sciences research and knowledge sharing activities;7. maintaining and operating literary history research institutions and performing literary history heritage management, research and knowledge sharing activities.
7	Közép-európai Épített Örökség Megőrző Alapítvány (Foundation for Preserving Built Heritage in Central Europe)	<ol style="list-style-type: none">1. ensuring the survival, preservation and protection of Hungarian-related historic, cultural and built heritage in the Central European region by preservation, renovation, development and maintenance and, by doing so, ensuring availability, accessibility and researchability and providing the necessary conditions, and ensuring related infrastructural, organisational, development and investment objectives;2. supporting organisations and persons performing educational, cultural and academic research activities in the field of Hungarian-related historic, cultural and built heritage in the Central European region;3. performing awareness raising activity related to the public duty referred to in point 1;4. organising publications and events relating to the

	A	B
		public duties referred to in points 1 to 3 and establishing an online presence to attract an audience.
8	Közép-európai Oktatási Alapítvány (Central European Education Foundation)	<p>1. by establishing and maintaining a secondary upbringing and educational institution with a dormitory that is authorised and accredited by the International Baccalaureate Organization as an international organisation to deliver the Middle Years Programme and the Diploma Programme, and to issue the IB Diploma (hereinafter the "Institution"),</p> <p>a) strengthening the institutional framework of Hungarian public upbringing and expanding its environment;</p> <p>b) performing secondary upbringing and educational activities;</p> <p>2. promoting closer cultural relationship between the Hungarian nation and the nations of countries represented at the Institution;</p> <p>3. exercising the rights of the founder and maintainer over the Institution and ensuring its operating conditions, the implementation of its institutional development objectives and the performance of its upbringing and educational duties;</p> <p>4. supporting teachers performing upbringing and educational activities and persons participating in upbringing and education.</p>
9	Maecenas Universitatis Corvini Alapítvány (Maecenas Universitatis Corvini Foundation)	<p>1. exercising the rights of the founder, owner and maintainer over the Corvinus University of Budapest and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the Corvinus University of Budapest,</p> <p>a) carrying out higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support</p>

	A	B
		<p>programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.</p>
10	<p>Magyar Agrár- és Élettudományi Egyetemért Alapítvány (Foundation for the Hungarian University of Agriculture and Life Sciences)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the Hungarian University of Agriculture and Life Sciences and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the Hungarian University of Agriculture and Life Sciences, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in subpoint a); c) protection of genetic diversity and of genetic material of Hungarian agriculture, contributing to the protection and preservation of plant species, varieties and types and wild relatives specified by law as genetic resources; d) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes; 4. through the legal person responsible for operating and making use of the Gödöllői Királyi Kastély, Park és Kápolna (Gödöllő Royal Palace, Park and Chapel), a) maintaining and operating the Gödöllői Királyi Kastély, Park és Kápolna; b) performing upbringing and educational activities related to museums, culture and tourism; c) utilising real estates for cultural and public purposes.</p>
11	<p>Magyar Kultúráért Alapítvány (Foundation for Hungarian Culture)</p>	<p>through the Petőfi Kulturális Ügynökség Nonprofit Zártkörűen Működő Részvénytársaság (Petőfi Cultural Agency Nonprofit Private Company Limited by Shares),</p>

	A	B
		<ol style="list-style-type: none"> 1. financing and supporting adults training, upbringing and educational and cultural activities aimed at operation and development; 2. supporting the operation of talent management programmes and the creation and operation of innovations in the creative industry; 3. creating media contents and promoting media service activities; 4. real estate utilisation and development for cultural purposes.
12	Magyar Táncművészeti Egyetemért Alapítvány (Foundation for the Hungarian Dance University)	<ol style="list-style-type: none"> 1. exercising the rights of the founder, owner and maintainer over the Hungarian Dance University and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the Hungarian Dance University, <ol style="list-style-type: none"> a) carrying out higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by <ol style="list-style-type: none"> a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.
13	Makovecz Campus Alapítvány (Makovecz Campus Foundation)	<ol style="list-style-type: none"> 1. developing Hungarian humanities and humanities research possibilities; 2. establishing a national knowledge park and educational, training and cultural centre; 3. developing mandatory sectoral further trainings for teachers and in the healthcare and social fields, supporting participants in the further trainings; 4. establishing and ensuring operating conditions for a value-preserving cultural and educational centre and interactive community space for bolstering national identity and unity.
14	Marek József Alapítvány (Marek József Foundation)	<ol style="list-style-type: none"> 1. exercising the rights of the founder and maintainer over the University of Veterinary Medicine Budapest and ensuring its operating

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		<p>conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Veterinary Medicine Budapest,</p> <p>a) performing higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
15	<p>Millenáris Tudományos Kulturális Alapítvány (Millenáris Science and Culture Foundation)</p>	<p>1. ensuring the establishment of and operating conditions for a scientific, cultural and educational centre and innovative, family-friendly, interactive community space symbolising national and international cooperation and depicting the future based on European social, cultural and lifestyle values, scientific and technical development and the achievements of information society in the Millenáris Park;</p> <p>2. contributing to and participating in the operation of theatrical cultural life.</p>
16	<p>Moholy-Nagy Művészeti Egyetemért Alapítvány (Foundation for Moholy-Nagy University of Art and Design)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the Moholy-Nagy University of Art and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the Moholy-Nagy University of Art,</p> <p>a) performing higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p>

	A	B
		<p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
17	<p>MOL – Új Európa Alapítvány (MOL New Europe Foundation)</p>	<p>1. talent managing, in particular supporting exceptionally talented children, young people, their teachers, trainers, media professionals and communities and organisations established to facilitate the realisation of their talent and recognising their achievements in the field of sports, arts and sciences;</p> <p>2. providing support to third parties from the assets allocated by the founders, each 50 per cent, and their yields as well as from assets provided by joining members and donors and their yields and from other income of the Foundation with a view to</p> <p>a) promoting economic development and, in particular, supporting and facilitating economic development programmes and activities and programmes for the development of competitiveness, labour market and social employment;</p> <p>b) promoting environmental protection and, in particular, facilitating and supporting activities and research relating to environmental protection, sustainability, climate protection and green space protection;</p> <p>c) supporting high-performance sports;</p> <p>3. supporting charitable activities and, in particular, long-term seriously ill persons, especially children and young people, requiring care as well as their communities, and institutions and organisations providing support to these groups, stabilising and improving the condition and ensuring the rehabilitation of ill people and those requiring care, increasing the service quality of support facilities and promoting their operation;</p> <p>4. maintaining international relations and, in particular, promoting international activities, exchange relations, cross-border co-operations, especially initiatives and projects promoting co-operation between the peoples of Central and</p>

	A	B
		Eastern Europe, relating to duties referred to in points 1 to 3.
18	Nemzeti Egészségügyi és Orvosképzésért Alapítvány (Foundation for National Health Care and Medical Education)	<ol style="list-style-type: none">1. exercising the rights of the founder, owner and maintainer over the Semmelweis University and ensuring its operating conditions and the implementation of its clinical patient care duties and institutional development objectives;2. through the Semmelweis University,<ol style="list-style-type: none">a) carrying out higher education activities;b) performing healthcare activities;c) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);d) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;3. developing economic, social and international relations of Hungarian higher education by<ol style="list-style-type: none">a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;b) providing means-tested support;4. conducting research on disease prevention technologies based primarily on laser health data analytics and artificial intelligence, and developing and operating the biobanking environment for collecting and storing the necessary human biology samples
19	Neumann János Egyetemért Alapítvány (Foundation for the John von Neumann University)	<ol style="list-style-type: none">1. exercising the rights of the founder, owner and maintainer over the John von Neumann University and ensuring its operating conditions and the implementation of its institutional development objectives;2. through the John von Neumann University,<ol style="list-style-type: none">a) performing higher education activities;b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;3. developing economic, social and international relations of Hungarian higher education by

	A	B
		<p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
20	<p>Nyíregyházi Egyetemért Alapítvány (Foundation for the University of Nyíregyháza)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Nyíregyháza and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Nyíregyháza,</p> <p>a) performing higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
21	<p>Pannon Egyetemért Alapítvány (Foundation for the University of Pannonia)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Pannonia and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Pannonia,</p> <p>a) performing higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research,</p>

	A	B
		<p>student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.</p>
22	<p>Polgári Művelődésért Oktatási, Kulturális és Tudományos Alapítvány (Education, Culture and Science Foundation for Civil Culture)</p>	<p>1. preserving cultural values; 2. contributing to the organisation of cultural events; 3. performing and promoting educational activities; 4. contributing to the protection of built heritage and, in particular, monument heritage; 5. supporting organisations, institutions, and persons performing activities referred to in points 1 to 4.</p>
23	<p>Rudolf Kalman Óbudai Egyetemért Alapítvány (Rudolf Kalman Foundation for the Óbuda University)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the Óbuda University and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the Óbuda University, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.</p>
24	<p>Soproni Egyetemért Alapítvány (Foundation for the University of Sopron)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Sopron and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the University of Sopron, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic</p>

	A	B
		development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.
25	Széchenyi István Egyetemért Alapítvány (Foundation for the Széchenyi István University)	1. exercising the rights of the founder, owner and maintainer over the Széchenyi István University and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the Széchenyi István University, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific, research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes; 4. developing Hungarian automotive industrial innovation and sustainable and safe traffic by a) operating educational, scientific, research, student, lecturer, teacher, talent management and adults training support programmes; b) ensuring infrastructural organisational, development and investment objectives relating to green mobility and traffic safety and, in this context, preparing and implementing in full all related strategies by conducting programmes and implementing projects; c) promoting and implementing the harmonisation

	A	B
		of automotive industrial innovations and developments and ensuring the related infrastructural, organisational, development and investment objectives and, in this context, preparing and implementing in full all related strategies by conducting programmes and implementing projects, including the automobile and motor sports strategy, as well as developing international relations.
26	Szegei Tudományegyetemért Alapítvány (Foundation for the University of Szeged)	<p>1. exercising the rights of the founder, owner and maintainer over the University of Szeged and ensuring its operating conditions and the implementation of its clinical patient care duties and institutional development objectives;</p> <p>2. through the University of Szeged,</p> <ul style="list-style-type: none"> a) carrying out higher education activities; b) performing healthcare activities; c) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); d) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; <p>3. developing economic, social and international relations of Hungarian higher education by</p> <ul style="list-style-type: none"> a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.
27	Színház- és Filmművészetért Alapítvány (Foundation for Theatre and Film Arts)	<p>1. exercising the rights of the founder, owner and maintainer over the University of Theatre and Film Arts and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Theatre and Film Arts,</p> <ul style="list-style-type: none"> a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education

	A	B
		<p>institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes;</p> <p>4. preserving and presenting Hungarian and European cinematic values and the treasures of contemporary and classical film arts;</p> <p>5. supporting contemporary theatre arts by raising awareness about and presenting the past of Hungarian theatre and preserving and making available its values and heritage;</p> <p>6. fostering the traditions of Hungarian theatre arts, promoting quality-driven theatrical ambitions and supporting the staging of dramas.</p>
28	<p>Testnevelési Egyetemért Alapítvány (Foundation for the University of Physical Education)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Physical Education and ensuring its operating conditions and the implementation of its institutional development objectives;</p> <p>2. through the University of Physical Education,</p> <p>a) carrying out higher education activities;</p> <p>b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a);</p> <p>c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity;</p> <p>3. developing economic, social and international relations of Hungarian higher education by</p> <p>a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes;</p> <p>b) providing means-tested support;</p> <p>c) supporting the operation of talent management programmes.</p>
29	<p>Tokaj-Hegyalja Egyetemért Alapítvány (Foundation for the University of Tokaj)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Tokaj and ensuring its operating conditions and the implementation of its institutional development objectives;</p>

	A	B
		<p>2. through the University of Tokaj, a) carrying out higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.</p>
30	<p>Universitas Miskolcensis Alapítvány (Universitas Miskolcensis Foundation)</p>	<p>1. exercising the rights of the founder, owner and maintainer over the University of Miskolc and ensuring its operating conditions and the implementation of its institutional development objectives; 2. through the University of Miskolc, a) performing higher education activities; b) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); c) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; d) performing international comparative legal research and developing legal science relations and cooperation; e) establishment of a research and education network in the field of legal and political sciences covering Central European countries, including supporting research, training, publication and awareness raising activities; 3. developing economic, social and international relations of Hungarian higher education by a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support;</p>

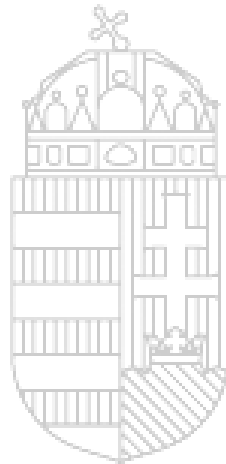
	A	B
		c) supporting the operation of talent management programmes.
31	Universitas Quinqueecclesiensis Alapítvány (Universitas Quinqueecclesiensis Foundation)	<ol style="list-style-type: none"> 1. exercising the rights of the founder, owner and maintainer over the University of Pécs and ensuring its operating conditions and the implementation of its clinical patient care duties and institutional development objectives; 2. through the University of Pécs, <ol style="list-style-type: none"> a) carrying out higher education activities; b) performing healthcare activities; c) performing educational activities related to the training activities of the higher education institution other than those referred to in point a); d) contributing to the social and economic development of its region by community awareness raising about, and economic utilisation of, spiritual values originating from the higher education institution's core activity; 3. developing economic, social and international relations of Hungarian higher education by <ol style="list-style-type: none"> a) operating educational, scientific research, student, lecturer, researcher and teacher support programmes; b) providing means-tested support; c) supporting the operation of talent management programmes.

B) Public interest asset management foundations performing public duty operating with the participation of the state as joining member and their public duties

	A	B
1	Name of the public interest asset management foundation performing public duty	Public duty of the public interest asset management foundation performing public duty
2	Batthyány Lajos Alapítvány (Batthyány Lajos Foundation)	<ol style="list-style-type: none"> 1. promoting a democratic Hungarian public life devoted to national values and interests and common Christian cultural and European values; performing and supporting community events, a social scene and scientific, in particular examination and research, and awareness raising activities on such topics; 2. performing and supporting activities related to talent management, training and, in particular, research linked to the objectives of the foundation; 3. performing and supporting activities aimed at the discovery, preservation and development of the cultural and artistic heritage and values of the entire Hungarian community of the Carpathian Basin;

A	B
	<p>4. performing and supporting activities aimed at increasing the level of education across the society and the dissemination of culture as well as scientific, research, public life and awareness raising activities;</p> <p>5. performing and supporting social, family, child and youth protection and cultural activities as well as activities aimed at the promotion of health within the society;</p> <p>the foundation achieves its objectives through its operation and through third parties performing activities consistent with such objectives and, in particular, through supporting and maintaining such third parties, promoting their operating conditions and ensuring related infrastructure, organisation and institution development and investment objectives.</p>
<p>3 Mathias Corvinus Collegium Alapítvány (Mathias Corvinus Collegium Foundation)</p>	<p>1. maintaining and operating educational and talent management institutions, such as the Mathias Corvinus Collegium, and ensuring their operating conditions and infrastructure, organisation and institution development and investment objectives;</p> <p>2. building, maintaining and supporting a talent management, educational and upbringing system supplementing traditional education to support exceptionally talent young people with co-operation by the Mathias Corvinus Collegium;</p> <p>3. performing and supporting upbringing and educational, research, awareness raising, social, family, child and youth protection, and cultural activities also available for disadvantaged groups and Hungarian communities beyond the borders with co-operation by the Mathias Corvinus Collegium;</p> <p>4. performing and supporting activities aimed at increasing the level of education throughout the Hungarian society as well as scientific, research, and awareness raising activities;</p> <p>5. promoting a democratic Hungarian public life devoted to national values and interests; performing and supporting activities aimed at organising community events and a social scene related to such topics;</p> <p>6. awareness raising about and supporting science and culture, in particular by publishing and disseminating books and press products both in Hungary and abroad conveying national values and interests and social issues as well as by organising events; performing and supporting evaluative and public life activities;</p> <p>the foundation achieves its objectives through its operation and through third parties performing activities consistent with such objectives and, in particular, through supporting and maintaining such third parties, promoting their operating conditions and ensuring related infrastructure, organisation and institution development and investment objectives.</p>
<p>4 Kék Bolygó Klímavédelmi</p>	<p>1. promoting the establishment and development of multi-level education on environmental protection and climate change;</p>

A	B
Alapítvány (Blue Planet Foundation)	2. promoting the development of environmental literacy across the society; 3. changing, in the context of environmental protection and climate change, the values, behaviour, production and consumer habits and ambitions of individuals and the society, promoting the establishment of a new system of relations between society and environment; 4. promoting local and national community programmes for action against the effects of climate change and for adaptation.



MINISTRY OF JUSTICE HUNGARY